

Meeting no 65 of 1970

Cabinet meeting held at the Auberge d'Orangon on Thursday, 30th July, 1970, at 11 am.

Present: The Prime Minister and Minister of Communications
and Foreign Affairs
The Minister of Finance, Customs and Post
The Minister of Public Building and Works
The Minister of Justice and Parliamentary Affairs
The Minister of Trade, Industry and Agriculture
The Minister of Health
The Minister of Education, Culture and Tourism
The Minister of Labour, Employment and Welfare

Ofm 1822/58 Edible oil

Ministers heard a report by the Minister of Trade, Industry and Agriculture about the prices at which imports of edible oil would have to be sold and, after hearing the views of the Secretary, Ministry of Trade, Industry and Agriculture and of the Director of Trade, agreed as follows:-

a) the importer who had agreed to import 150 tons, of which 50 tons were already being unloaded, to be sold at a retail price of $2\frac{5}{8}$ a bottle, be authorized to sell the oil at $2\frac{5}{8}$ a bottle, the difference of $\frac{1}{2}$ a bottle to be made good by the Government;

b) the said importer's application for a licence to import another 500 tons to be sold at $2\frac{5}{8}$ a bottle be approved; and

c) the local producer be authorized to sell his product also at $2\frac{5}{8}$ a bottle and told that if he is prepared to maintain that selling price up to the end of April, 1971, importations of edible oil selling at a

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higher price than $2\frac{5}{5}^1$ a bottle would not be permitted.

Secretary to Cabinet

Boyd Zouche