

✓ Sitting No. 95/69.

Cabinet Meeting held at the Amburge d'Aragon, Valletta, on Tuesday, 2nd December, 1969, at 11.00 a.m.

Present: The Hon. Prime Minister and Minister of Finance, Customs and Ports.
The Hon. Minister of Public Building & Works.
The Hon. Minister of Justice and Parliamentary Affairs.
The Hon. Minister of Trade, Industry and Agriculture.
The Hon. Minister of Health.
The Hon. Minister of Education, Culture and Leisure.
The Hon. Minister of Labour, Employment & Welfare.

The minutes of meeting No. 94/69 were read and confirmed.

OPM. 1110/69.

Raising of funds to finance Malta's Development Programme. (Memo. No. 1445)
(The Administrative Secretary, the Secretary, Ministry of Finance, Customs & Ports and the Principal Assistant Secretary (Economic Planning) were in attendance)

Ministers resumed consideration of memorandum No. 1445. They were in agreement with the views expressed by "Finance" and "Economic Planning" on the

necessity of i) modernisation of the Government Savings Bank, ii) introduction of new savings media, and iii) control of foreign borrowers. Ministers agreed particularly to the recommended early enactment of the Banking Bill to enable the Central Bank to control the banking system's foreign assets.

Confirmation of Written Opinion

The files mentioned hereunder were circulated to Ministers whose written opinion was as follows:

Land 494/69. H.E. the Governor General was advised to sign Declaration for the acquisition of land at Masta, required for the purpose of road widening.

Land 90/69. H.E. the Governor General was advised to sign Declaration for the acquisition of land at Masta, required by the Government in connection with the Industrial Estate.

23.12.69

Edmund D'Amato
Prime Minister.

Agnes
Secretary to Cabinet.
23.12.69