

Memo. by the Prime Minister
Draft five-year plan, 1969/74

Hon. Ministers have been provided with the draft five year plan 1969-74 together with an indication of the thinking of Economic Planning on the subject.

Since that data the phasing programme has been undertaken and copies of the draft plan and the phasing by head of expenditure distinguishing between land acquisition, building and construction, equipment and cash payments are attached to this memo for ease of reference.

The votes under the Education Heads need revision and are still the subject of discussions at official level. The Director of Education is requesting finance approval for introducing compulsory secondary education during the next five years and for transferring "vocational education" from the capital to the recurrent budget. Before these details are attended to, the necessary priorities cannot be established. The totals for Education will remain unaffected.

It will be recalled that the financing of the plan, as submitted by Economic Planning will be as follows:

Govt. Capital Expenditure:	
U.K. grants and loans	£18.7m.
Other sources	20.0m.
Commitments not coming up for payments	<u>3.2m.</u>
Malta Electricity Board:	
Italian soft loan	£ 1.6m.
Other sources	£ 4.9m.
Gas Board Sources	£ 0.4m.
Dockyard:	
U.K. grants and loans	£ 3.0m.
Historic Buildings:	
U.K. grants	£ 0.7m.
	<u>£50.9m.</u>

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Economic Planning have advised that one of the restored historic buildings be equipped with a Son-et-Lumiere to be paid for, if U.K. Govt. agrees, out of the £1 m. allocation for historic buildings.

Hon. Ministers are requested to approve that:

- (1) the size of the next five year plan will be around £41.9m;
- (2) the schemes and the phasing will be as per attached schedules;
- (3) the Hon. Minister of Finance takes steps to provide £20.0 m. out of other sources;
- (4) the U.K. Govt. be requested that a part of the allocation of £1 m. for restoration of historic buildings be devoted to equipping one of the restored historic monuments with a Son-et-Lumiere.

16th October, 1968.