

MEMORANDUM FOR THE CABINET BY THE
HON. MINISTER OF ECONOMIC PLANNING & FINANCE

Currency Board

The Currency Officers who are entrusted with the task of cancelling currency notes withdrawn from circulation and proceeding with their destruction need not all be Government Pensioners who are remunerated for the purpose. It is considered that three of them should be replaced by Government Officers who will undertake these duties without any remuneration. Under this arrangement, it is proposed that the six Currency Officers concerned should be the following:-

Comm. Edgar G. Montanaro, Under Secretary, O.P.M.
Mr Joseph M. Caruana, Administrative Officer, Housing
Mr Lawrence Dato, Administrative Officer, Posts and Telephones
Mr George Cachia, ex-Commissioner of Police
Mr G. Vella, ex-Registrar, Superior Courts
Mr Alfred Azzopardi, B.E. & A., A. & C.E., Sc. (Agric.)
ex-Controller of Agriculture.

2. It is also suggested that Chev. Philip N. Bianchi, C.B.E., should be appointed Commissioner of Currency in the place of Mr Louis Vella.

3. Hon. Ministers may therefore wish to agree that His Excellency be advised:-

- (i) To approve the estimates in terms of Regulation 19 of the Currency Notes Regulations, 1949;
- (ii) To appoint Chev. Philip N. Bianchi, C.B.E., to be Commissioner of Currency in terms of section 3(1) of the Currency Notes Ordinance, 1949;
- (iii) To appoint Messrs. Montanaro, Caruana, Dato and Azzopardi to be Currency Officers in terms of Regulation 2 of the same Regulations (Mr Cachia and Dr Vella are already serving as Currency Officers).

31st January, 1963.