

MEMORANDUM FOR THE CABINET
BY THE HON. MINISTER OF INDUSTRIAL
DEVELOPMENT AND TOURISM

Application for Assistance under the Aids to
Industries Ordinance
Eagle Knitwear Co.(Malta) Ltd.

Last January, the following requests for assistance under the Aids to Industries Ordinance from the Eagle Knitwear Co. (Malta) Ltd. were approved by Government:-

- (a) Income Tax relief for a period of ten years from 1st January, 1962; and
- (b) Exemption from Customs Duty for a period of 3 years from the same date.

2. The relative Orders were not submitted for signature at the time. The Attorney-General has now been consulted and the relative Orders have been prepared. The dates of commencement have, however, been altered to 1st April, 1962, in respect of Income Tax and to 1st September, 1962, in respect of Customs Duty.

3. Hon. Ministers are requested to say whether they agree that the Governor be advised to sign the necessary Orders relating to Income Tax Relief and Customs Duty Exemption, respectively.

L-Arkivji Nazzjonali ta' Malta