

MEMORANDUM FOR THE CABINET
BY THE HON. MINISTER OF ECONOMIC
PLANNING AND FINANCE

Transfer of the Zurrieq Branch of the
Malta Government Savings Bank

It is proposed to transfer the Zurrieq branch of the Malta Government Savings Bank from No. 5, Queen Street, to No. 137, Carmen Street.

2. This transfer implies the closing of the existing branch and the opening of a new one, and as such falls to be regulated under section 5 of Ordinance XXV of 1961 which lays down that "the Accountant General, with the approval of the Governor, may open branches of the Savings Bank in any place in Malta and may, with the like approval, close any branch of the Savings Bank and notice of any such opening or closing shall be given in the Government Gazette".

3. The Attorney General has confirmed that the Governor's approval is required in this case.

4. Ministers are therefore asked whether they agree that H.E. the Governor be advised to approve this transfer.